

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

Q.23 What are the various types of Contract? Distinguish between Valid, Vaid and Vaidable Contract.

Q.24 Discuss expressed and implied condition under sale of Goods Act, 1930.

Q.25 Define partnership and explain the essential elements of partnership.

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Roll No.

223033

3rd Sem /
Branch : OMCA / Finance Accounts & Auditing DBM
Sub.: Business Law

Time : 3Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

Q.1 An agreement enforceable by Law is
a) A valuable contract b) Vaid
c) Contract d) None of these

Q.2 The Negotiable Instrument Act. 1881, is an act to define and amend the Law relating to
a) Cheques b) Bill of exchange
c) Promissory notes d) All of the above

Q.3 Who can make a complaint under Consumer Protection Act. 1986.
a) Consumer b) 3rd Person
c) Alien d) None of the above

Q.4 To start a partnership business, what should be the minimum number of partners?
a) 2 b) 10
c) 4 d) 20

Q.5 Goods may be

- a) Future
- b) Contingent
- c) Existing
- d) All of the above

Q.6 The Act relating to the sale of goods is called _____.
a) The sale of goods act 1930
b) The goods selling act 1930
c) The sale of goods act 1830
d) The sale of goods act 1950

SECTION-B

Note: Objective/Completion type questions. All questions are compulsory. (6x1=6)

Q.7 The condition and warranties in a sale of goods may be express or implied. (True/False)

Q.8 Consumer Protection Act is Application to all goods & services. (True/False)

Q.9 Define Minor.

Q.10 Who is unpaid seller?

Q.11 When applied Negotiable Instrument Act in India?

Q.12 What is implied condition?

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

Q.13 Explain the classification of goods.

Q.14 Explain the types of Negotiable Instrument Act.

Q.15 Write any four features of Partnership firm.

Q.16 What are the modes of the discharge of contract?

Q.17 What do you mean by delivery of goods? Explain its rule.

Q.18 Who is consumer? Why he needs protection.

Q.19 Discuss in detail member's position in partnership.

Q.20 Who is finder of goods? Discuss the right and duties of finder of lost goods.

Q.21 Explain the rules relating to performance of Contract of sale.

Q.22 Explain the provision of sales of Goods Act. 1930 relating to Transfer of ownership.