

SECTION-D

Note: Long answer type questions. Attempt any two questions out of three questions. (2x8=16)

- Q.23 What are the various types of Contract? Distinguish between Valid, Vaid and Vaidable Contract.
- Q.24 Discuss expressed and implied condition under sale of Goods Act, 1930.
- Q.25 Define partnership and explain the essential elements of partnership.

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Roll No.

3rd Sem /

Branch : OMCA / Finance Accounts & Auditing DBM
Sub.: Business Law

Time : 3Hrs.

M.M. : 60

SECTION-A

Note: Multiple choice questions. All questions are compulsory (6x1=6)

- Q.1 An agreement enforceable by Law is
a) A valuable contract b) Vaid
c) Contract d) None of these
- Q.2 The Negotiable Instrument Act. 1881, is an act to define and amend the Law relating to
a) Cheques b) Bill of exchange
c) Promissory notes d) All of the above
- Q.3 Who can make a complaint under Consumer Protection Act. 1986.
a) Consumer b) 3rd Person
c) Alien d) None of the above
- Q.4 To start a partnership business, what should be the minimum number of partners?
a) 2 b) 10
c) 4 d) 20

- Q.5 Goods may be
- a) Future b) Contingent
 - c) Existing d) All of the above
- Q.6 The Act relating to the sale of goods is called_____.
- a) The sale of goods act 1930
 - b) The goods selling act 1930
 - c) The sale of goods act 1830
 - d) The sale of goods act 1950

SECTION-B

Note: Objective/Completion type questions. All questions are compulsory. (6x1=6)

- Q.7 The condition and warranties in a sale of goods may be express or implied. (True/False)
- Q.8 Consumer Protection Act is Application to all goods & services. (True/False)
- Q.9 Define Minor.
- Q.10 Who is unpaid seller?
- Q.11 When applied Negotiable Instrument Act in India?
- Q.12 What is implied condition?

SECTION-C

Note: Short answer type questions. Attempt any eight questions out of ten questions. (8x4=32)

- Q.13 Explain the classification of goods.
- Q.14 Explain the types of Negotiable Instrument Act.
- Q.15 Write any four features of Partnership firm.
- Q.16 What are the modes of the discharge of contract?
- Q.17 What do you mean by delivery of goods? Explain its rule.
- Q.18 Who is consumer? Why he needs protection.
- Q.19 Discuss in detail member's position in partnership.
- Q.20 Who is finder of goods? Discuss the right and duties of finder of lost goods.
- Q.21 Explain the rules relating to performance of Contract of sale.
- Q.22 Explain the provision of sales of Goods Act. 1930 relating to Transfer of ownership.